



3<sup>rd</sup> November 2023

**HSBC Securities Services  
(Bermuda) Limited**

37 Front Street,  
Hamilton, HM 11,  
Bermuda

To the Shareholders of HSBC Specialist Funds Limited (the “Company”):

T. +1 441 295 4000  
F. +1 441 299 6565

Dear Shareholder,

[www.hsbc.bm](http://www.hsbc.bm)

Please find enclosed a notice of the upcoming Annual General Meeting of the Company’s Shareholders (the “AGM”) to be held on 20<sup>th</sup> December 2023, together with the form of proxy that we ask you to complete and return as specified in the event you do not intend to attend the AGM.

Please note that the 2023 Audited Financial Statements of the Company are also available on the website via the link below.

[www.assetmanagement.hsbc.bm/en/institutional-investor/investor-resources](http://www.assetmanagement.hsbc.bm/en/institutional-investor/investor-resources)

You may also obtain a hard copy of the financial statements by contacting the undersigned on (441) 299-5978.

We will be holding the AGM via Zoom videoconference. If you would like to attend the meeting please contact the undersigned at [monica.j.correia@hsbc.bm](mailto:monica.j.correia@hsbc.bm) for the Zoom meeting ID and password.

Yours faithfully,

A handwritten signature in black ink, appearing to read "Monica Correia".

Monica Correia  
For and on behalf of  
HSBC Securities Services (Bermuda) Limited  
As Secretary of  
HSBC Specialist Funds Limited

Encls.

**HSBC Specialist Funds Limited**  
(Incorporated in Bermuda)

**ANNUAL GENERAL MEETING**

NOTICE is HEREBY GIVEN that the 2023 Annual General Meeting of Members of **HSBC Specialist Funds Limited** (the “Company”) will be held via Zoom video conference from Bermuda on Wednesday, 20<sup>th</sup> December 2023 at 9:10 a.m. (Bermuda time).

**A G E N D A**

1. To appoint a Chairman of the Meeting.
2. To read and confirm the Minutes of the 2022 Annual General Meeting held on 17<sup>th</sup> November 2022.
3. To receive and adopt the audited financial statements of the Company for the year ended 30<sup>th</sup> June 2023 together with the Manager’s and Auditors’ Reports thereon.
4. To determine the number of Directors and Alternate Directors. It is proposed that the number of Directors be set at six and the number of Alternate Directors be set at four. It is further proposed that the Directors be authorised to fill any vacancies on the Board at their discretion.
5. To elect the Directors and Alternate Directors. It is proposed that the following persons, having indicated their willingness to stand and being eligible, be elected to serve as Directors of the Company until the next Annual General Meeting or until otherwise resolved:

Ms. Robin Masters  
Ms. Julie E. McLean  
Ms. Faith Outerbridge  
Mr. Anthony T. Riker  
Mr. Barry Harbison

It is proposed that following persons be elected to serve as Alternate Directors until the next Annual General Meeting or until otherwise resolved:

Mr. William Cooper	Alternate Director to Ms. Julie E. McLean
Mr. LaMohn Smith	Alternate Director to Ms. Faith Outerbridge

6. To approve Directors’ fees. It is proposed that Ms. Robin Masters and Ms Julie E. McLean each be remunerated at the rate of US\$6,000 per annum for the year ending 30<sup>th</sup> June 2024 and that no such fees be payable where the Director is employed by HSBC or any of its subsidiaries or affiliates.
7. To appoint the Auditors of the Company. It is proposed that KPMG Audit Limited be reappointed Auditors of the Company for the year ending 30<sup>th</sup> June 2024 on such terms and conditions as agreed by the Directors.

BY ORDER OF THE BOARD



HSBC Securities Services (Bermuda) Limited  
Secretary

DATED: 3<sup>rd</sup> November 2023

NOTE: Shareholders unable to attend are requested to complete the enclosed proxy form and return it for the attention of Mrs. Monica Correia, at the address indicated on the proxy form or by e-mail to [monica.j.correia@hsbc.bm](mailto:monica.j.correia@hsbc.bm).

Shareholders who wish to attend the meeting should contact Mrs. Monica Correia at [monica.j.correia@hsbc.bm](mailto:monica.j.correia@hsbc.bm) to get the Zoom meeting ID and password.

**HSBC Specialist Funds Limited**  
**FORM OF PROXY**

To be used for the 2023 Annual General Meeting of the above-named Company to be held via Zoom video conference from Bermuda on Wednesday, 20<sup>th</sup> December 2023 at 9:10 a.m. (Bermuda time).

We \_\_\_\_\_  
of \_\_\_\_\_

being (a) Member(s) of **HSBC Specialist Funds Limited** (the "Company") hereby appoint the Chairman of the Meeting and grant to him the authority to appoint any other person whom he deems fit, failing whom

\_\_\_\_\_ as my/our proxy to vote on my/our behalf at the 2023 Annual General Meeting of the Company to be held on Wednesday, 20<sup>th</sup> December 2023 and at any adjournment thereof.

I/We direct my/our proxy to vote on the resolutions set out in the Notice convening the 2023 Annual General Meeting as follows:-

ORDINARY RESOLUTIONS	*FOR	*AGAINST
THAT the audited financial statements of the Company for the year ended 30 <sup>th</sup> June 2023 together with the Manager's and Auditors' Reports thereon, be received and adopted.	<input type="checkbox"/>	<input type="checkbox"/>
THAT the number of Directors be set at six and the number of Alternate Directors be set at four and that any vacancy on the Board may be filled at the discretion of the Directors.	<input type="checkbox"/>	<input type="checkbox"/>
THAT Ms. Robin Masters be elected as a Director.	<input type="checkbox"/>	<input type="checkbox"/>
THAT Ms. Julie E. McLean be elected as a Director.	<input type="checkbox"/>	<input type="checkbox"/>
THAT Ms. Faith Outerbridge be elected as a Director.	<input type="checkbox"/>	<input type="checkbox"/>
THAT Mr. Anthony T. Riker be elected as a Director.	<input type="checkbox"/>	<input type="checkbox"/>
THAT Mr. Barry Harbison be elected as a Director.	<input type="checkbox"/>	<input type="checkbox"/>
THAT Mr. William Cooper be elected as an Alternate Director to Ms. Julie E. McLean	<input type="checkbox"/>	<input type="checkbox"/>
THAT Mr. LaMohn Smith be elected as an Alternate Director to Ms. Faith Outerbridge	<input type="checkbox"/>	<input type="checkbox"/>
THAT Ms. Robin Masters and Ms. Julie E. McLean each be remunerated at the rate of US\$6,000 per annum for the year ending 30 <sup>th</sup> June 2024 and that no such fees be payable where the Director is employed by HSBC or any of its subsidiaries or affiliates.	<input type="checkbox"/>	<input type="checkbox"/>
THAT KPMG Audit Limited be reappointed Auditors of the Company for the year ending 30 <sup>th</sup> June 2024 on such terms and conditions as agreed by the Directors	<input type="checkbox"/>	<input type="checkbox"/>

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2023      Signature \_\_\_\_\_

**\*Please indicate how you wish your proxy to vote by placing a tick in the appropriate box. If you do not do so, your proxy holder will abstain or vote for or against the resolution at his discretion.**

NOTES:

1. If you wish to appoint as your proxy some person other than the Chairman of the Meeting, please insert in BLOCK CAPITALS the full name of the person of your choice, delete the words "the Chairman of the Meeting, failing whom" and initial the amendment. *A proxy holder need not be a member of the Company.*
2. This proxy (and the Power of Attorney and other authority, if any, under which it is signed or a notarially certified office copy thereof) must be deposited with the Company's Secretary at the offices of **HSBC Bank Bermuda Limited, 37 Front Street, Hamilton HM11, Bermuda, attention: Mrs. Monica Correia, Corporate Secretarial & Trustee Services Department** or by e-mail to [monica.j.correia@hsbc.bm](mailto:monica.j.correia@hsbc.bm), not less than 36 hours before the time appointed for the holding of the Meeting.
3. If the appointer is a Corporation, this proxy must be executed under its Common Seal or under the hand of some Officer or Attorney duly authorised on its behalf.
4. In the case of joint holders, any one such person may sign.

RESTRICTED

**RETURN TO:**

**HSBC Bank Bermuda Limited  
Harbourview Centre, 3<sup>rd</sup> floor  
37 Front Street  
Hamilton HM 11  
BERMUDA**

**Attention: Mrs. Monica Correia  
Corporate Secretarial & Trustee Services  
Department**